

NATIONAL COUNCIL OF PROVINCES
QUESTION FOR WRITTEN REPLY
QUESTION NUMBER: 445 [CW472E]
DATE OF PUBLICATION: 24 JUNE 2022

445. Mr D R Ryder (Gauteng: DA) to ask the Minister of Finance:

- (1) Which national government departments and their entities (a) have authorisation from the National Treasury to operate an overdraft on their bank accounts and (b) currently operate their bank accounts with overdraft;

- (2) (a) to what limit the banks allow the overdraft to operate for each department, (b) what is the last reported overdrawn balance, (c) what was the overdrawn balance as at the end of the 2021/22 financial year, (d) what interest rate is charged on overdrawn balances, (e) what interest bill was for the past financial year and (f) what was the total of the (i) facility and (ii) penalty fees that were charged by the banks for the said financial year?

CW472E

REPLY

(To questions 1 and 2)

None with regard to national government departments as the National Treasury adopted a centralised funding of a single Treasury account for all national government departments though payments are decentralised. The single Treasury account is funded on a daily basis.

National Treasury does not grant approval for overdrafts on public entities. Public entities have their own separate bank accounts and these are under the control of their respective Accounting Officers.